



Ecommerce Bootcamp

(Tech Infrastructure Global Grant by IFBC)

TIGG – Beneficiaries Eligibility

3rd April 2023

Updated 1: 5th May 2023

The TIGG program is branded as Ecommerce Bootcamp by IFBC. This is for a duration of ten years where the beneficiaries shall receive an 80% subsidy in the first year followed by 88% subsidy from 2nd year onwards till 10th year on world class technology infrastructure. To successfully implement the program, TIGG steering committee has stipulated the following eligibility for the beneficiaries.

1. **REGISTERED BUSINESS:** A registered micro/small level business with relevant registration information as per their country norms or any other means that proves the legitimacy of the business.
2. **INCLUSIVITY:** This is global inclusive program that supports and encourages practices LGBTQ+ in workplaces and all parties involved shall adhere to the acceptance of inclusivity.
3. **AGE LIMIT:** Based on the survey conducted for TIGG and the conclusion thereafter, the beneficiaries' age shall range from 28 years to 60 years. Note that this survey and analytics were conducted by the grant providers and IFBC has no part in it.

In case of the beneficiary being incapacitated for whatsoever reason, the next in line shall continue the process and commitment on the primary applicant's behalf. Transfer of beneficiary is possible only in proprietorship and partnership companies where the applicant is deceased. During the interim period, a proxy shall be permitted to carry out all the necessary formalities to enjoy the decade-long benefits.

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4. **ENTITY TYPE:** This is also called “business constitution” in certain countries. All entities including startups are eligible to apply barring Limited, Public or Listed companies.
5. **BUSINESS SIZE:** The beneficiary’s overall business revenue (of all units) per year shall range to an upper limit of USD 30.00 million, however, preference shall be given to those whose business revenue (of all units) per year is below USD 1.00 million.
6. **LOCATION:** The beneficiary’s business shall be registered in the chosen province/state either as a corporate office or as a branch.
7. **CONTRIBUTION:** The TIGG shall benefit only those who are capable of contributing 20% of USD 1500.00 which is USD 300.00 (or its equivalent in the local currency ~ local taxes may apply in certain countries) in the first year to avail 80% subsidy of world class technology infrastructure. As a long-term commitment such beneficiary shall also be capable of contributing 12% of USD 1500.00 which is USD 180.00 (or its equivalent in the local currency ~ local taxes may apply in certain countries) from the 2nd year onwards until 10th year.

Note:

Beneficiary’s special registration privilege with any Govt. organization or special promotion council or special economic zones in certain countries does not apply with effect from 5th May 2023 onwards.

8. **COMMITMENT:** The TIGG program is for a long-term duration of 10 years. Benefits are offered in the form of SUBSIDY ONLY to those who fall under the eligibility criteria outlined hereunder. The first-year subsidy shall be 80% of the total cost per year (USD 1500.00) in which the beneficiary shall pay 20%. From the 2nd year onwards till 10th year the subsidy shall be 88% of the total cost per year (USD 1500.00) in which the beneficiary shall pay 12%. The object of the grant providers is to monitor the growth of their beneficiaries worldwide. Hence the beneficiary shall commit to engage for 10 years. During the tenure, multiple organizations shall be appointed by the grant providers to understand and offer necessary support and mentorship activities. Such support and mentorship can be technical, technological, management, etc. This is to ensure the application of technology as growth boosters to the beneficiaries.

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9. **RESPONSE:** Any notification sent shall be honored by the beneficiary through timely response during the tenure of 10 years, failing which the beneficiary shall be intimated on the 15th, 30th, 45th, 60th and 90th day. If the non-response continues, it shall be followed by a 100% invoice shall be sent on the 100th day during the failing/non-response year subsequently.

By availing this grant, the beneficiary accepts to all the above nine clauses.

Disclaimer

IFBC is a facilitating organization of the Tech Infrastructure Global Grant (TIGG). The beneficiary shall indemnify IFBC, IAs and associates from any technological disputes such as server downtime, SSL activation, payment gateway activation, etc., arising from this program. Any charges pertaining to the payment gateway usage shall be borne by the grant beneficiary and IFBC or IAs or associates shall have no part in any dispute arising out of the usage.

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For Indo-Foreign Business Council



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